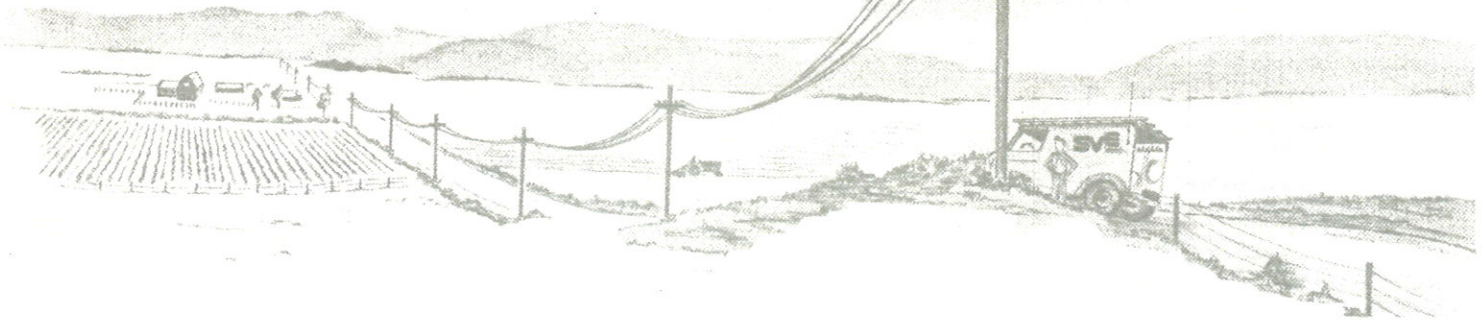




**SURPRISE VALLEY
ELECTRIFICATION CORP.**

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Minutes
Annual Membership Meeting
September 13, 2025

The 87th Annual Meeting of the Members of the Surprise Valley Electrification Corp. was held Saturday September 13, 2025, at the Centennial Building, Modoc County Fairgrounds, in Cedarville, in accordance with the notice of meeting mailed on July 31, 2025.

Registration of members began at 10:00 am with 171 members signing the registration roster and 98 members represented by proxies.

The meeting was called to order by President Dennis Flynn at 1:00 p.m. Additional Directors present were Wes Cook, Raymond Cloud, John Erquiaga, Craig Joiner, Scott Warner, and Kyle Weber.

President Dennis Flynn presented the Flag Salute and then introduced Pastor Evah Dixon from Surprise Valley Community Church who gave the Invocation.

President Dennis Flynn reported that there was a quorum present with 171 members in attendance and an additional 98 members represented by proxy. He also certified that the total number of members as of the date of the Annual Meeting was 3319, and the total number of non-member consumers on the date of the Annual Meeting was zero.

The President introduced General Manager, Bradley A. Kresge, who then introduced employees.

President Dennis Flynn introduced Secretary/Treasurer, Raymond Cloud who read the Proof of Mailing from Ruralite.

MOTION TO APPROVE THE 2024 ANNUAL MEETING MINUTES

Raymond Cloud asked for a motion that the Minutes of the 2024 Annual Meeting, as posted and distributed to the members, be approved and entered into record. A motion was made from the floor and seconded by Director Craig Joiner. The minutes were unanimously approved by oral vote.

ELECTION OF DIRECTORS

President Dennis Flynn introduced Company Attorney Shoshana Baird to conduct the election of Directors for Districts 1, V, and VI. Attorney Baird described the three ways to nominate candidates for the position of Director: (1) by nominating committee, (2) by petition, and (3) by nomination from the floor.

NOMINATING COMMITTEE REPORT

Nominating Committee Chair, Dan Bouse, reported on the meeting of the Nominating Committee and read the report into the record. As reported in full in the attached, the Nominating Committee nominated Craig Joiner for District 1, Raymond Cloud for District V, and Scott Warner for District VI.

PETITIONS & NOMINATIONS FROM FLOOR

Attorney Baird indicated that no additional nomination petitions had been received. Attorney Baird therefore invited additional nominations from the floor. No nominations from the floor were received. Therefore, Attorney Baird invited a motion to close the nominations and accept the presented slate of Directors for Districts 1, 5, and 6. A motion to that effect was made and seconded from the floor. The motion was unanimously approved by oral vote.

UNCLAIMED CAPITAL CREDITS BYLAW

Members considered a proposed amendment to the By-laws, consistent with the letter from President Flynn previously sent to all Members alongside the Notice of Annual Meeting. The amendment would add the following language as Section 9.04 to the Bylaws:

If a patron's capital credits retired by the Cooperative remain unclaimed by that patron, or by that patron's successor in interest, for a period of not less than four years after the date on which notice was initially provided to such patron, then the unclaimed capital credit refunds may revert to the Cooperative, so long as (a) the Cooperative provides six months' prior written notice both by mailing to the last-known address of the patron shown in the Cooperative's records and by publication in a local newspaper of general circulation; and (b) the Cooperative does not receive any written objection prior to reverting the unclaimed capital credit. This would meet the requirements of all three state laws, and make sure that all of our Members have four years to claim any refunded capital credits.

Attorney Baird answered questions regarding the proposed amendment from the floor. Members thereafter submitted their votes on the proposed amendment by secret ballot. Vote counting was conducted by Attorney Baird and Cooperative employees Melissa Royce and Lesa Dowdy during the drawing of prizes.

DRAWING OF PRIZES

Director Craig Joiner, Director Wes Cook, and Cooperative Administrative Secretary, Melissa Cavasso, conducted the drawing for prizes.

ANNOUNCEMENT OF ELECTION RESULTS

Attorney Baird reported 153 Member votes were received on the Motion to Approve the Unclaimed Capital Credits Bylaw. 149 votes were in favor and 4 votes against. **The Unclaimed Capital Credits Bylaw was approved, 149 to 4.**

GRAND PRIZE DRAWING

The grand prize winner of the new 2025 Kawasaki Brute Force 4x4 Quad was Allen Moore.

There being no further business, President Flynn adjourned the meeting at 1:55 p.m.

Respectfully Submitted,

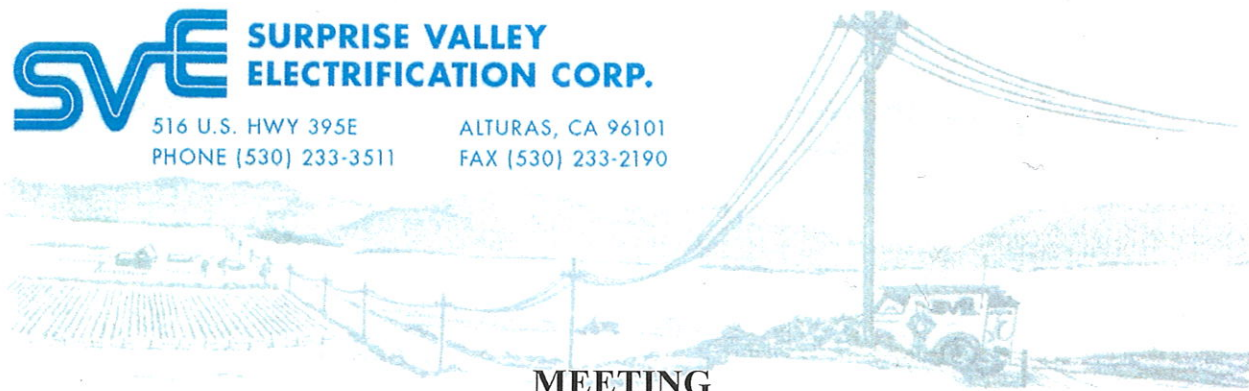
Raymond J. Cloud, Secretary



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**MEETING
BOARD OF DIRECTORS NOMINATIONS COMMITTEE
SURPRISE VALLEY ELECTRIFICATION CORP.
JUNE 26th, 2025**

The special meeting of the Board of Directors Nominations Committee of the Surprise Valley Electrification Corp. was held on the 26th day of June 2025 at the SVEC Headquarters in Alturas, CA at 1:05 p.m.

The meeting was called to order by Member Service Manager DJ Northrup. Those present at the meeting were Dan Bouse, Rick Endicott, Dennis Tate, Josh Stephan, William Laudenslayer, Clark Gardner, Jack Bennett, Ace Felder, Randy Alves and Con Fitzgerald.

Dan Bouse volunteered to serve as the Committee Chairperson and William Laudenslayer volunteered to be secondary Committee Chairperson.

A motion was made by Dan Bouse to nominate Craig Joiner for District 1, seconded by Dennis Tate. A request for additional nominations was made. None received. Asked for approval of Craig Joiner as the nominee for District 1. A motion was made by William Laudenslayer and seconded by Clark Gardner. Motion passed unanimously.

A motion was made by Jack Bennett to nominate Ray Cloud for District 5, seconded by Clark Gardner. A request for additional nominations was made. None received. Asked for approval of Ray Cloud as nominee for District 5. A motion was made by William Laudenslayer and seconded by Dennis Tate. Motion passed unanimously.

A motion was made by Ace Felder to nominate Scott Warner for District 6, seconded by Randy Alves. A request for additional nominations was made. None received. Asked for approval of Scott Warner as the nominee for District 6. A motion was made by Ace Felder and seconded by Randy Alves. Motion passed unanimously.

There being no further business to come before the Committee, Dennis Tate made a motion to close the meeting, seconded by Dan Bouse, motion passed.

Respectfully Submitted,

Chairperson