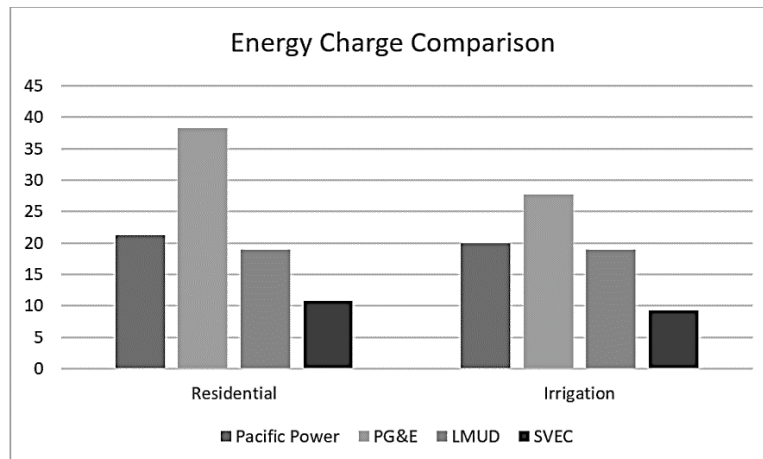


**SURPRISE VALLEY ELECTRIFICATION CORP.  
RATE CHANGES – EFFECTIVE FEBRUARY 1, 2024**

While Surprise Valley Electrification Corp. (SVEC) has made every effort to control expenses, a recent rate increase by Bonneville Power Administration (BPA), SVEC’s power supplier, has made a rate increase for SVEC unavoidable. BPA’s rate increase took effect on October 1, 2023, and is already notably impacting SVEC’s cost of power. Additionally, the extraordinarily high costs of equipment, construction materials, and fire mitigation continue to increase. SVEC does not take any rate increase to its members lightly. However, these outside factors that have prompted the necessary rate increase.

Like all rural electric cooperatives, SVEC works on a non-profit, at-cost basis: we charge just what it costs to provide the service. As costs increase, rates must increase accordingly. The details of SVEC’s new rate schedule can be found on the back of this page and will take effect February 1, 2024.

Despite the upcoming rate changes, SVEC maintains rates far below those of neighboring utilities. For example, Pacific Power recently requested to raise its average residential California rates from 17.2¢/kWh to 21.2¢/kWh, and irrigation charges from 15.9¢ to 20.0¢/kWh. Additionally, PG&E’s recently increased residential rates for 2024 will be four to five times higher than SVEC’s new residential rates (ranging from 42.4 to 52.9¢/kWh, compared to 10.85¢), while residential and irrigation rates at LMUD are about twice those of SVEC (19¢ vs. 10.85¢, and 19¢ vs. 9.3¢, respectively).



The decision to increase rates is never an easy one to make, and SVEC understands how it affects our members. Therefore, we at SVEC thank you for your ongoing support and trust that these changes will help us continue to provide you with safe, reliable power.

**SURPRISE VALLEY ELECTRIFICATION CORP.  
NEW RATE SCHEDULE – EFFECTIVE FEBRUARY 1, 2024**

SVEC has approved a retail rate adjustment to its members that will take effect on January 1, 2023. The following rate schedules show the difference between the old and new rates. Please call SVEC at 530-233-3511 if you have any questions.

**Schedule D – Residential and Small Commercial**

	Monthly Basic Charge	Energy Charge (per KWh)
Old Rate (2023)	\$24.00 Minimum	\$0.0885
<b>New Rate (2024)</b>	<b>\$24.00 Minimum</b>	<b>\$0.1085</b>
Monthly Basic Charge will be calculated at a rate of \$1/KVA transformer size, with a minimum of \$24.00 per month.		

**Schedule OL – Outdoor Lighting**

	100-watt (9,500 lumens)	200-watt (22,000 lumens)	Monthly Pole Charge
Old Rate (2023)	\$8.00/light	\$10.00/light	\$2.00
<b>New Rate (2024) – no change</b>	<b>\$8.00/light</b>	<b>\$10.00/light</b>	<b>\$2.00</b>

**Schedule PA – Irrigation Rate**

	Monthly Basic Load Charge	Energy Charge (per KWh)
Old Rate (2023)	\$3.80/HP	\$0.073
<b>New Rate (2024)</b>	<b>\$3.80/HP</b>	<b>\$0.093</b>

**Schedule PA - Stock Water Rate**

	Monthly Basic Charge	Energy Charge (per KWh)
Old Rate (2023)	\$24.00 Minimum	\$0.0995
<b>New Rate (2024)</b>	<b>\$24.00 Minimum</b>	<b>\$0.1195</b>

**Schedule A – Industrial (Large Power)**

	Monthly Basic Charge	Energy Charge (per KWh)	Demand Charge (per KW)
Old Rate (2023)	\$150.00 - \$250.00	\$0.0745	\$6.25
<b>New Rate (2024)</b>	<b>\$150.00 - \$250.00</b>	<b>\$0.0945</b>	<b>\$6.25</b>
Monthly Basic Charge will be \$150.00 for transformers below 500 KVA and \$250.00 for transformers 500 KVA or above.			