

**Meeting
Board of Directors
Surprise Valley Electrification Corp.
February 22, 2024**

1. The scheduled meeting of the Board of Directors of Surprise Valley Electrification Corp. was held on the 22nd day of February 2024, at the Surprise Valley Electrification Corp. office in Alturas, California at 10:33 a.m.

The meeting was called to order by President Dennis Flynn. Directors present at the meeting were Raymond Cloud, Wes Cook, John Erquiaga, Craig Joiner, Kyle Weber, and Scott Warner via conference call.

Also present at the meeting were General Manager Bradley Kresge, Administrative Secretary Melissa Cavasso, Operations Manager Dennis Reed, Billing Administrator Melissa Royce, Member Service Manager DJ Northrup, Engineer John Minto, Controller Accountant Joseph Johnson, and Company Attorney Shoshana Baird via conference call.

No members present.

2. Chair appointed Administrative Secretary Melissa Cavasso to take the minutes.

3. Changes or additions to the agenda:

5. Correspondence: A. Ed Briles

7. New Business: A. Ray Cloud's Expenses B. RUS Loan Carry Over Resolution 24-02

8. Policy Review: A. SVEC Employee Handbook Resolution 24-01

Open Session

1. Reading of previous Board Meeting Minutes- Director Wes Cook made a motion to approve the minutes of the January 25, 2024 Board Meeting, Director Kyle Weber seconded, Board voted unanimously.

2. Manager's Report-

A. General Manager, Bradley A. Kresge presented the following to the Board:

- Hartford Insurance Risk Engineer Assessment**
- Capital credit check for NISC (software company)**
- Material lead times**
- NRECA Grip 2 Grant**

B. Operations Report, Dennis Reed:

- California Crew jobs
- Oregon Crew jobs
- Outages
- Tools & Trucks
- Safety Meeting
- Trees

C. Engineer, John Minto:

- New construction

D. Member Services, DJ Northrup:

- Golden State Power Cooperative Capitol Day update

E. Billing Administrator, Melissa Royce:

- Smart Hub/Auto pay numbers
- USPS billing delay
- Capital credit allocation
- Rate increase on billing
- Mapping system

3. Member Discussion Period:

A. None.

4. Association Update:

A. Ray Cloud -Golden State Meeting

B. General Manager, Bradley A. Kresge- ORECA Update

5. Correspondence:

A. Ed Briles Facebook Message

6. Old Business: None.

7. New Business:

A. Ray Cloud's GSPC trip expense- Director Craig Joiner made a motion to approve Ray Clouds expenses, Director John Erquiaga seconded, Board voted unanimously.

Continued New Business:

- A. RUS Loan Carry Over Resolution 24-02:** Director Wes Cook made a motion requesting RUS to extend the period for advancing loan funds of \$159,000 for an additional two years, to enable completion of those projects that could not be completed within the current advance period, Director Craig Joiner seconded, Board voted unanimously.

8. Policy Review:

- A. SVEC Employee Handbook Resolution 24-01:** Director Raymond Cloud made a motion to accept the SVEC Employee Handbook Resolution 24-01, Director Craig Joiner seconded, Board voted unanimously.

- 9. Capital Credits:** Director John Erquiaga made a motion to approve Capital Credits retirement of \$2,949.87 representing early discounted retirements of estates, member agreements, and/or those leaving the system. This amount comprises \$2,654.86 donated to the cooperative and \$295.01 appropriated to members. Director Wes Cook seconded, Board voted unanimously.

There being no further business open session of the meeting was adjourned at 11:55 a.m.

Closed Session

- 1. Approval of New & Cancelled Memberships: Approved- Wes Cook/Craig Joiner**
- 2. Write Offs: Approved for \$1,617.32- Raymond Cloud/Kyle Weber**
- 3. Financials**
- 4. Board Discussion**
- 5. Board Reviewed 990-2022**

Sincerely,

Raymond J. Cloud, Secretary